

THE TRIMTABS ETF MKT**Premium/Discount**

Period Covered September 27, 2016 through December 31, 2016

Premium/Discount Range

Premium/Discount Range	Number of Trading Days	% of Total Trade Days
1.00% or more	0	0.00%
0.75% to 0.999%	1	1.49%
0.50% to 0.749%	6	8.96%
0.25% to 0.499%	34	50.75%
0.00% to 0.249%	21	31.34%
-0.001% to -0.249%	3	4.48%
-0.25% to -0.499%	2	2.98%
-0.50% to -0.749%	0	0.00%
-0.75% to -0.999%	0	0.00%
-1.00% or more	0	0.00%
	67	100.00%

THE TRIMTABS ETF MKT**Premium/Discount**

Period Covered January 01, 2017 through June 30, 2017

TrimTabs Float Shrink ETF

Premium/Discount Range

Premium/Discount Range	Number of Trading Days	% of Total Trade Days
1.00% or more	0	0.00%
0.75% to 0.999%	1	0.80%
0.50% to 0.749%	3	2.40%
0.25% to 0.499%	15	12.00%
0.00% to 0.249%	87	69.60%
-0.001% to -0.249%	16	12.80%
-0.25% to -0.499%	3	2.40%
-0.50% to -0.749%	0	0.00%
-0.75% to -0.999%	0	0.00%
-1.00% or more	0	0.00%
	125	100.00%

THE TRIMTABS ETF MKT**Premium/Discount**

Period Covered Since Inception through July 31, 2017

TrimTabs Float Shrink ETF

Premium/Discount Range

Premium/Discount Range	Number of Trading Days	% of Total Trade Days
1.00% or more	0	0.00%
0.75% to 0.999%	2	0.94%
0.50% to 0.749%	9	4.25%
0.25% to 0.499%	52	24.53%
0.00% to 0.249%	124	58.49%
-0.001% to -0.249%	20	9.43%
-0.25% to -0.499%	5	2.36%
-0.50% to -0.749%	0	0.00%
-0.75% to -0.999%	0	0.00%
-1.00% or more	0	0.00%
	212	100.00%

THE TRIMTABS ETF MKT**Premium/Discount**

Period Covered Since Inception through June 30, 2017

TrimTabs Float Shrink ETF

Premium/Discount Range

Number of Trading Days % of Total Trade Days

1.00% or more	0	0.00%
0.75% to 0.999%	2	1.04%
0.50% to 0.749%	9	4.69%
0.25% to 0.499%	49	25.52%
0.00% to 0.249%	108	56.25%
-0.001% to -0.249%	19	9.90%
-0.25% to -0.499%	5	2.60%
-0.50% to -0.749%	0	0.00%
-0.75% to -0.999%	0	0.00%
-1.00% or more	0	0.00%
	192	100.00%