



TrimTabs Announces Impressive Performance of TTAC On One Year Anniversary

Fund posts 24.81% gains since inception, outperforms benchmark by 577 bps

New York, NY, October 9, 2017 — TrimTabs Asset Management (TTAM), a New York City-based investment manager focused on free cash flow-centric strategies, today announced impressive performance numbers for its flagship fund TTAC, the **TrimTabs Float Shrink ETF**, on the first anniversary of its launch. Since inception, the fund has notched 24.81% gains, while outperforming its benchmark, the Russell 3000 Index, by 577 basis points, or 5.77%.

Quarterly End Performance as of 9/30/17

Fund Performance	Quarter	1 Year	2 Year	Since Inception 9/27/16 – 9/30/17
TrimTabs NAV	5.58	23.75	N/A	24.65
Market Price	5.12	23.50	N/A	24.81
Russell 3000 TR USD	4.57	18.71	16.81	19.04

Expense Ratio 0.59%

The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. Performance current to the most recent month-end can be obtained by calling (toll free 800-617-0004).

Short term performance, in particular, is not a good indication of the fund's future performance, and an investment should not be made based solely on returns.

An actively managed fund, TTAC uses a proprietary algorithm to select approximately 100 companies that are both generating free cash flow and reducing their share counts while maintaining healthy balance sheets. “These performance numbers really underscore the ability of our metrics to identify growing, quality companies,” said Ted Theodore, Vice Chairman and Chief Investment Officer at TrimTabs. “At the end of the day, as an investor, you want to invest in high quality companies that are generating free cash flow and growing their cash reserves. Managements have enormous discretion in how they report company financials, but free cash flow is much less subject to financial gimmickry.”

“Launching the TrimTabs Float Shrink Strategy in our own Trust gave us the ability to lower the management fee by 40 bps,” said Charles Biderman, Founder. This business is

all about delivering good performance coupled with low management fees and not about creating ETFs with cute tickers.”

TTAM has been growing steadily as it plans to expand its fund offerings, and has doubled its staff in the last year, as well as adding another seasoned portfolio manager, Janet Johnston, to work alongside Ted Theodore. TTAC has also seen growing interest from financial advisors who implement their own proprietary strategies and was recently incorporated into a broker robo model. Additionally, the issuer is discussing joint ventures with a number of investment firms.

“We have some very exciting products in the development pipeline, based on our multi-factor approach, that we can’t wait to show the world,” Theodore continued. “TTAC and TTAI, which is the internationally-focused counterpart that uses the same proven methodology, are only the beginning. We’re looking forward to growing our free cash-flow focused family of ETFs in the months and years to come. As it expands, TrimTabs is also starting its own Separately Managed Account (SMA) business, to put the proprietary approach that powers TTAC into the hands of more investors.”

About TrimTabs Asset Management

TrimTabs Asset Management was founded in 2008 with the belief that investors should be able to access alpha-oriented strategies that aim to outperform the broad market without paying high management fees. TrimTabs investment products are based on 25 years of TrimTabs Investment research. TTAM was founded by Charles Biderman, who is interviewed regularly on *CNBC*, *Bloomberg TV*, *Barron's*, *The Wall Street Journal*, and *Forbes*. He holds a BA from Brooklyn College, and an MBA from Harvard Business School. TTAM has a veteran senior staff with deep experience in portfolio management, marketing, trading, compliance and operations.

Disclosure

The fund’s investment objectives, risks, charges and expenses must be considered carefully before investing. The prospectus contains this and other important information about the investment company, and it may be obtained by calling 1-800-617-0004 . Read it carefully before investing.

Investing involves risk, including the possible loss of principal. Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. Investments in the fund include risks associated with small-and mid-cap securities which involve limited liquidity and greater volatility than large-cap securities.

The TrimTabs Float Shrink ETF is distributed by Quasar Distributors, LLC.

The Russell 3000® Index measures the performance of the 3,000 largest publicly traded U.S. companies, based on market capitalization. The Index measures the performance of approximately 98% of the total market capitalization of the publicly traded U.S. equity market. It is not possible to invest directly in an index.

Alpha is the excess return of a fund relative to the return of a benchmark index.

Free Cash Flow (FCF) represents the cash that a company is able to generate after accounting for capital expenditures.

Basis point (BPS) refer to a common unit of measure for interest rates and other percentages in finance. One basis point is equal to 1/100th of 1%, or 0.01% (0.0001), and is used to denote the percentage change in a financial instrument.