



TrimTabs Announces Name Change to TTAC

Fund will be renamed TrimTabs All Cap US Free-Cash-Flow ETF

New York, NY, November 30, 2017 — TrimTabs Asset Management (TTAM), a New York City-based investment manager focused on free cash flow-centric strategies, today announced a change to the name of its flagship fund, TTAC, previously known as the TrimTabs Float Shrink ETF. Effective immediately, the fund’s name will be changed to the **TrimTabs All Cap US Free-Cash-Flow ETF**, and will continue to trade under the same ticker, TTAC.

“The new name more accurately reflects the central driver of alpha for the TrimTabs Asset Management investment process,” said Ted Theodore, Vice Chairman and Chief Investment Officer at TrimTabs. “As we continue to build out our family of investment products centered around the theme of free cash flow, we felt it would be useful to ensure that naming was consistent across our growing product line.” The firm has already filed for 14 new free cash-flow based ETFs and will be introducing several of these products into the ETF marketplace in the coming months.

An actively managed fund, TTAC uses a proprietary algorithm to select approximately 100 companies that are both generating free cash flow and reducing their share counts while maintaining healthy balance sheets. “Free cash flow lies at the heart of what we do at TrimTabs,” Theodore continued. “It’s one of the few financial indicators that we feel can provide real insights into a company’s underlying financial health. Managements have enormous discretion in how they report company financials, but free cash flow is much less subject to financial gimmickry.”

With the name change, the TrimTabs All Cap US Free-Cash-Flow ETF (TTAC)’s naming is now brought into closer alignment with that of its sister ETF, the TrimTabs All Cap International Free-Cash-Flow ETF (TTAI), which follows a similar strategy, but is instead focused on companies across developed countries outside the United States.

TTAM has been growing steadily as it plans to expand its fund offerings, and has doubled its staff in the last year, as well as adding another seasoned portfolio manager, Janet Johnston, to work alongside CIO Ted Theodore. TTAC has also seen growing interest from financial advisors who implement their own proprietary strategies and was recently incorporated into a broker robo model. Additionally, the issuer is discussing joint ventures with a number of investment firms.

About TrimTabs Asset Management

TrimTabs Asset Management was founded in 2008 with the belief that investors should be able to access alpha-oriented strategies that aim to outperform the broad market without paying high management fees.

TrimTabs investment products are based on 25 years of TrimTabs Investment research. TTAM was founded by Charles Biderman, who is interviewed regularly on *CNBC*, *Bloomberg TV*, *Barron's*, *The Wall Street Journal*, and *Forbes*. He holds a BA from Brooklyn College, and an MBA from Harvard Business School. TTAM has a veteran senior staff with deep experience in portfolio management, marketing, trading, compliance and operations.

Disclosure

The fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The prospectus contains this and other important information about the investment company, and it may be obtained by calling 1-800-617-0004 . Read it carefully before investing.

Investing involves risk, including the possible loss of principal. Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. Investments in the fund include risks associated with small-and mid-cap securities which involve limited liquidity and greater volatility than large-cap securities.

The TrimTabs Float Shrink ETF is distributed by Quasar Distributors, LLC.

Alpha is the excess return of a fund relative to the return of a benchmark index.

Free Cash Flow (FCF) represents the cash that a company is able to generate after accounting for capital expenditures.