

THE TRIMTABS ETF MKT
Premium/Discount

The following Frequency Distribution of Premiums and Discounts chart is provided to show the frequency at which the closing price of the Fund was at a premium (above) or discount (below) to their daily net asset value (NAV). The chart represents past performance and cannot be used to predict future results. Shareholders may pay more than NAV when buying Fund shares and receive less than NAV when those shares are sold because shares are bought and sold at current market prices.

Period Covered January 01, 2020 through June 30, 2020

Trim Tabs All Cap US Free-Cash-Flow ETF

| Premium/Discount Range | Number of Trading Days | % of Total Trade Days |
|------------------------|------------------------|-----------------------|
| 1.00% or more | 0 | 0.00% |
| 0.75% to 0.999% | 1 | 0.80% |
| 0.50% to 0.749% | 2 | 1.60% |
| 0.25% to 0.499% | 6 | 4.80% |
| 0.00% to 0.249% | 42 | 33.60% |
| -0.001% to -0.249% | 61 | 48.80% |
| -0.25% to -0.499% | 7 | 5.60% |
| -0.50% to -0.749% | 4 | 3.20% |
| -0.75% to -0.999% | 0 | 0.00% |
| -1.00% or more | 2 | 1.60% |
| | 125 | 100.00% |

Period Covered January 01, 2019 through December 31, 2019

Trim Tabs All Cap US Free-Cash-Flow ETF

| Premium/Discount Range | Number of Trading Days | % of Total Trade Days |
|------------------------|------------------------|-----------------------|
| 1.00% or more | 0 | 0.00% |
| 0.75% to 0.999% | 0 | 0.00% |
| 0.50% to 0.749% | 0 | 0.00% |
| 0.25% to 0.499% | 1 | 0.40% |
| 0.00% to 0.249% | 135 | 53.57% |
| -0.001% to -0.249% | 116 | 46.03% |
| -0.25% to -0.499% | 0 | 0.00% |
| -0.50% to -0.749% | 0 | 0.00% |
| -0.75% to -0.999% | 0 | 0.00% |
| -1.00% or more | 0 | 0.00% |
| | 252 | 100.00% |

Period Covered January 01, 2018 through December 31, 2018

Trim Tabs All Cap US Free-Cash-Flow ETF

| Premium/Discount Range | Number of Trading Days | % of Total Trade Days |
|------------------------|------------------------|-----------------------|
| 1.00% or more | 1 | 0.40% |
| 0.75% to 0.999% | 2 | 0.80% |
| 0.50% to 0.749% | 5 | 1.99% |
| 0.25% to 0.499% | 8 | 3.19% |
| 0.00% to 0.249% | 162 | 64.54% |
| -0.001% to -0.249% | 64 | 25.50% |
| -0.25% to -0.499% | 8 | 3.19% |
| -0.50% to -0.749% | 0 | 0.00% |
| -0.75% to -0.999% | 0 | 0.00% |
| -1.00% or more | 1 | 0.40% |
| | 251 | 100.00% |