

**THE TRIMTABS ETF MKT**  
**Premium/Discount**

The following Frequency Distribution of Premiums and Discounts chart is provided to show the frequency at which the closing price of the Fund was at a premium (above) or discount (below) to their daily net asset value (NAV). The chart represents past performance and cannot be used to predict future results. Shareholders may pay more than NAV when buying Fund shares and receive less than NAV when those shares are sold because shares are bought and sold at current market prices.

Period Covered January 01, 2020 through September 30, 2020

**Trim Tabs All Cap US Free-Cash-Flow ETF**

Premium/Discount Range	Number of Trading Days	% of Total Trade Days
1.00% or more	0	0.00%
0.75% to 0.999%	1	0.53%
0.50% to 0.749%	2	1.06%
0.25% to 0.499%	6	3.17%
0.00% to 0.249%	61	32.28%
-0.001% to -0.249%	103	54.50%
-0.25% to -0.499%	10	5.29%
-0.50% to -0.749%	4	2.12%
-0.75% to -0.999%	0	0.00%
-1.00% or more	2	1.06%
	189	100.00%

Period Covered January 01, 2019 through December 31, 2019

**Trim Tabs All Cap US Free-Cash-Flow ETF**

Premium/Discount Range	Number of Trading Days	% of Total Trade Days
1.00% or more	0	0.00%
0.75% to 0.999%	0	0.00%
0.50% to 0.749%	0	0.00%
0.25% to 0.499%	1	0.40%
0.00% to 0.249%	135	53.57%
-0.001% to -0.249%	116	46.03%
-0.25% to -0.499%	0	0.00%
-0.50% to -0.749%	0	0.00%
-0.75% to -0.999%	0	0.00%
-1.00% or more	0	0.00%
	252	100.00%

Period Covered January 01, 2018 through December 31, 2018

**Trim Tabs All Cap US Free-Cash-Flow ETF**

Premium/Discount Range	Number of Trading Days	% of Total Trade Days
1.00% or more	1	0.40%
0.75% to 0.999%	2	0.80%
0.50% to 0.749%	5	1.99%
0.25% to 0.499%	8	3.19%
0.00% to 0.249%	162	64.54%
-0.001% to -0.249%	64	25.50%
-0.25% to -0.499%	8	3.19%
-0.50% to -0.749%	0	0.00%
-0.75% to -0.999%	0	0.00%
-1.00% or more	1	0.40%
	251	100.00%